

**[Articles]**

**Spillover Effects of Foreign Direct Investment: The Perspectives of Korean Local Manufacturing**

Pages: 1 22

*Youngok Kim*

Abstract: The present study explores the nature and extent of spillovers generated by FDI to the South Korean manufacturing industry, as perceived by indigenous Korean firms. The overall results show that foreign firms in Korea are perceived to create positive spillovers, especially through advancement of the management

Furthermore, significantly higher levels of spillovers are found in low-technology industries where Korean firms are competitive. This appears to support the assertion

knowledge transmitted by foreign multinational enterprises (MNEs). However, the findings of this study need to be interpreted with caution, given certain methodological limitations, e.g. a simplistic measurement of spillover effects and the failure to account for differences in the level of foreign share in each industry.

**The Evolution and Policy Context of Youth Policy in the Republic of Korea**

Pages: 23 38

*Bambang Shergj Laksmo*

voice, appearance, touch, space and place, and time. Korean administrators

system, the Yale system, and the Revised Romanization of Korean system, and argues that each of them serves its purpose.

### **[Korean Studies Updates]**

#### **The Undergraduate Korean Studies Program in the University of Indonesia and the Continuity of Korean Studies in Indonesia**

Pages: 107 118

*Ida Sundari Husen and Christine T. Bachrun*

#### **Perspectives on Korean-Vietnamese Co-operation and Korean Studies**

Pages: 119 134

*Do Thu Ha*

Abstract: In 1992 diplomatic relations were established between Vietnam and Korea. Since then, political, economic and cultural ties between the two countries have grown in a spirit of friendship and mutual cooperation, and will continue to do so into the future. This paper is in two parts. A: discussion of the reasons why the process of

the advantage of being situated on a peninsular. Vietnam is well-placed to play a significant social and political role in Indochina and Southeast Asia. Due to regional cultural conditions, Vietnam can relate to both Southeast Asian Australian cultures and East-Asian ones. As a country that identifies more with an East Asian than a Southeast Asian culture, Vietnam is in a favorable position to enjoy fruitful and fast-growing relations with Korea. B: A review and analysis of relations between Vietnam and Korea since 1992 and the role of Korean Studies. In its conclusion, the paper looks at future prospects for relations between the two countries.

#### **Korean Studies in Southeast Asia: Networks for Today and Tomorrow**

Pages: 135 144

*Choi Kim Y Tmd and (p) 50 an*